

Form 1099-MISC is required for each person to whom you have paid during the year:

1. at least \$10 in royalties or broker payments in lieu of dividends or tax-exempt interest;
2. at least \$600 in rents, services (including parts and materials), prizes and awards, other income payments, medical and health care payments, crop insurance proceeds, cash payments for fish (or other aquatic life) you purchase from anyone engaged in the trade or business of catching fish, or, generally, the cash paid from a notional principal contract to an individual, partnership, or estate;
3. any fishing boat proceeds,
4. gross proceeds of \$600 or more paid to an attorney during the year.

Form 1099-MISC is also required if you withheld any federal income tax under the backup withholding rules regardless of the amount of the payment.

1. Interest on a business debt to someone (excluding interest on an obligation issued by an individual) (Form 1099-INT)
2. Dividends or other distributions to a company shareholder (Form 1099-DIV)
3. Distribution from a retirement or profit plan or from an IRA or insurance contract (Form 1099-R)
4. Payments to merchants or other entities in settlement of reportable payment transactions, that is, any payment card or third party network transaction (Form 1099-K)

You may also be required to file an information return if you received any of the following types of payments:

1. Payment of mortgage interest (including points) or reimbursements of overpaid interest from individuals (Form 1098)
2. Sale or exchange of real estate (Form 1099-S)
3. You are a broker and you sold a covered security belonging to your customer (Form 1099-B)
4. You are an issuer of a security taking a specified corporate action that affects the cost basis of the securities held by others (Form 8937)
5. You released someone from paying a debt secured by property or someone abandoned property that was subject to the debt (Form 1099-A) or otherwise forgave their debt to you (Form 1099-C)
6. You made direct sales of at least \$5,000 of consumer products to a buyer for resale anywhere other than a permanent retail establishment (Form 1099-MISC)